FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

| OMB APPROVAL |
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  RAYBURN DAVID B    |   |  |   |         |   |   | 2. Issuer Name and Ticker or Trading Symbol TWIN DISC INC [ TWIN ] |        |                   |  |                    |  |                                      |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                     |  |  |   |  |
|--|---|--|---|---------|---|---|--|--------|-------------------|--|--------------------|--|--------------------------------------|---|---|---------------------|--|--|---|--|
| RAIBURN DAVID B  |   |  |   |         |   |   |  |        |                   |  |                    |  |                                      | X Director  |   |                     | 10% Owner  |  |   |  |
| (Last) (First) (Middle) 1328 RACINE ST.                      |   |  |   |         |   | 3. Date of Earliest Transaction (Month/Day/Year) 06/23/2010         |  |        |                   |  |                    |  |                                      |   | Officer (give title Other (sp below) below)                             |                     |  |  |   |  |
| (Street) RACINE WI 53403                                     |   |  |   |         |   | 4. If Amendment, Date of Original Filed (Month/Day/Year) 06/24/2010 |  |        |                   |  |                    |  |                                      | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting |   |                     |  |  |   |  |
| (City) (State) (Zip)   |   |  |   |         |   |   |  |        |                   |  |                    |  |                                      |   | Person  |                     |  |  |   |  |
|  |   | Tab  | le I - No                                   | n-Deriv | /ative                                  | Sec   | curiti   | ies Ac | quired            | , Dis  | posed o            | of, or Be  | nefici                               | ally Owi  | ned   |                     |  |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day |   |  |   |         |   | r) E  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)        |        | Code (            | Transaction<br>Code (Instr.                                |                    | 4. Securities Acquired (A<br>Disposed Of (D) (Instr. 3,                                      |                                      | d 5) Secu<br>Bend<br>Own  | nount of<br>irities<br>eficially<br>ed Following<br>orted               | Forr<br>(D) (       | m: Direct<br>or Indirect<br>nstr. 4)                                     | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |   |  |
|  |   |  |   |         |   |   |  |        | Code              | v  | Amount             | (A) or<br>(D) Pric   |                                      | Tran  | Transaction(s)<br>(Instr. 3 and 4)                                      |                     |  | (  |   |  |
| Common Stock 06/23/20  |   |  |   |         | 3/2010                                  | 2010  |  |        | M                 |  | 2,400              | A  | \$4.2                                | 255   | 9,600   | ,600                |  |  |   |  |
| Common Stock 06/23/20  |   |  |   |         | 3/2010                                  | 2010  |  |        | M                 |  | 4,000              | A  | \$4.4                                | 531   | 1 13,600  |                     | D  |  |   |  |
|  |   | ٦  | able II -                                   |         |   |   |  |        |                   |  |                    | , or Bend<br>ble secu  |                                      |   | d   |                     |  |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/D | n Date, | 4.<br>Transactior<br>Code (Instr.<br>8) |   | n of E   |        | Expiratio         | 6. Date Exercisable<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Sect<br>(Instr. 3 and 4) |                                      | 8. Price<br>Derivati<br>Security<br>(Instr. 5   | ve derivativ<br>Securitie   | e<br>s<br>ally<br>g | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|  |   |  |   |         | Code                                    | v   | (A)  | (D)    | Date<br>Exercisal |  | Expiration<br>Date | Title  | Amoun<br>or<br>Numbe<br>of<br>Shares |   |   |                     |  |  |   |  |
| Stock<br>Options   | \$4.255   | 06/23/2010                                 |   |         | M                                       |   |  | 2,400  | 07/28/20          | 00   | 07/28/2010         | Common<br>Stock  | 2,400                                | \$0   | 0   |                     | D  |  |   |  |
| Stock<br>Options   | \$4.4531  | 06/23/2010                                 |   |         | M                                       |   |  | 4,000  | 08/04/20          | 00 (   | 08/04/2010         | Common<br>Stock  | 4,000                                | \$0   | 0   |                     | D  |  |   |  |
| Stock<br>Options   | \$3.7625  |  |   |         |   |   |  |        | 08/13/20          | 01 (   | 08/13/2011         | Common<br>Stock  | 4,000                                |   | 4,00  | 0                   | D  |  |   |  |
| Stock<br>Options   | \$3.2525  |  |   |         |   |   |  |        | 10/18/20          | 02 1   | .0/18/2012         | Common<br>Stock  | 4,000                                |   | 4,00  | 0                   | D  |  |   |  |
| Stock<br>Options   | \$6.225   |  |   |         |   |   |  |        | 10/15/20          | 04 1   | .0/15/2014         | Common<br>Stock  | 1,200                                |   | 1,20  | 0                   | D  |  |   |  |
| Stock<br>Options   | \$10.11   |  |   |         |   |   |  |        | 10/21/20          | 05 1   | .0/21/2015         | Common<br>Stock  | 1,200                                |   | 1,20  | 0                   | D  |  |   |  |
| Stock<br>Options   | \$18.005  |  |   |         |   |   |  |        | 10/20/20          | 06 1   | .0/20/2016         | Common<br>Stock  | 1,200                                |   | 1,20  | 0                   | D  |  |   |  |
| Stock<br>Options   | \$14.61   |  |   |         |   |   |  |        | 10/16/20          | 09 1   | .0/16/2019         | Common<br>Stock  | 1,200                                |   | 1,20  | 0                   | D  |  | 1 |  |
| Stock<br>Options   | \$27.545  |  |   |         |   |   |  |        | 10/19/20          | 07 1   | 0/19/2017          | Common<br>Stock  | 1,200                                |   | 1,20  | 0                   | D  |  | 1 |  |
| Stock  | \$10.01   |  |   |         |   |   |  |        | 10/17/20          | 08 1   | .0/17/2018         | Common   | 1,200                                |   | 1,20  | 0                   | D  |  |   |  |

Explanation of Responses:

/s/ David B. Rayburn

06/25/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).