SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre	•	g Person [*]		uer Name and Tick IN DISC INC		Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Johnson Dav	<u>'10 W</u>		<u> </u>				X	Director	10% (Owner		
(Last)	(First)	(Middle)		te of Earliest Transa 1/2023	action (Month/	Day/Year)		Officer (give title below)	Other below	(specify)		
541 E. ERIE #3	16		4. If A	mendment, Date of	Original Filed	l (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)					e Reporting Per	son						
MILWAUKEE WI 53202							Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Rul	Rule 10b5-1(c) Transaction Indication								
Check this box to indicate that a transaction was made pursuant to a contra- satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction									ten plan that is int	ended to		
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1 Title of Security	(Instr 3)	2. TI	ransaction	2A. Deemed	3.	4. Securities Acquired (/	A) or	5. Amount of	6. Ownership	7. Nature		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
COMMON STOCK	05/01/2023		Α		787(1)	A	\$9.926	52,306	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

		-	(9-,	,	, .		,					/			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispe	r osed) r. 3, 4	Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents restricted stock issued in lieu of quarterly cash retainer, pursuant to an irrevocable election made under the Twin Disc, Incorporated 2020 Stock Incentive Plan for Non-Employee Directors. Shares will vest on the first anniversary of the date of issuance.

/s/ David W. Johnson	05/01/2023				
** Signature of Reporting Person	Date				

Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).