



TWIN DISC, INC KOBELT ACQUISITION OVERVIEW

February 18, 2025



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KOBELT



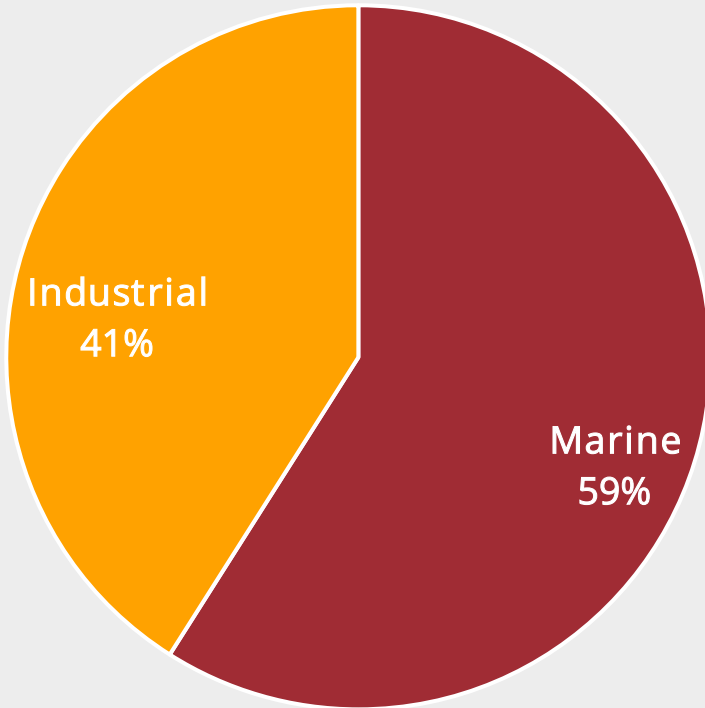
Company Overview

- ✓ Founded in 1962, currently operating with approximately 60 employees
- ✓ Operations based in British Columbia, Canada, and impressive global network of over 120 distributors and systems integrators in over 60 countries
- ✓ Highly complementary suite of motion control products for Marine and Industrials markets; accelerating growth opportunities in attractive end markets
- ✓ Extensive after-sales services, combined with in-house foundry and bronze die casting capabilities featuring precision machining, assembly and testing

Transaction Overview

- ✓ Entered into agreement to acquire Kobelt for ~\$16.5M; transaction closed on February 14, 2025
- ✓ Full year 2024 revenue of ~\$14 million with EBITDA margin of ~23%; expected to be immediately accretive to GAAP earnings

FY 2024 Revenue by End Market



Global Industries Applications

Kobelc provides a comprehensive offering of propulsion, steering, thrusters, and braking control systems



Marine

Full line of propulsion controls and maneuvering systems



Industrial

Rugged braking systems



After-Sales Service

Bronze die making, casting, and finished machining

