SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 37

	OMB Number:	3235-0287
	Estimated average burd	en
	hours per response:	0.5
. L		

D

					()								
1. Name and Address of Reporting Person* SWIFT DAVID L				2. Issuer Name and Ticker or Trading Symbol <u>TWIN DISC INC</u> [TDI]				(Checl	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
								X	Director	10% (Dwner		
(Last)	(First)	(Middle)		3. Date 10/15/	of Earliest Transad 2004	ction (M	onth/E	0ay/Year)			Officer (give title below)	Other below	(specify)
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)				6. Indi [,] Line)	6. Individual or Joint/Group Filing (Check Applicable Line)					
							X	Form filed by One	e Reporting Pers	on			
(City)	(State)	(Zip)								Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
Date			2. Transac Date (Month/Da	Execution Date,		3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)

COMMON STOCK⁽¹⁾ 10/15/2004 300 \$24.9 300 Α Α Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 9. Number of 11. Nature 8. Price of 10. of Securities Conversion Date Execution Date Transaction of Expiration Date Derivative derivative Ownership of Indirect (Month/Day/Year) Underlying Derivative Security Security (Instr. 3) or Exercise Price of if any (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Security (Instr. 5) Securities Form: Beneficial Direct (D) 8) Securities Beneficially Ownership Acquired (A) or Disposed Owned Following or Indirect (I) (Instr. 4) Derivative (Instr. 3 and 4) (Instr. 4) Security Reported of (D) Transaction(s) (Instr. 3, 4 (Instr. 4) and 5) Amount Number Expiration Date Date of Shares Code ν (A) (D) Exercisable Title STOCK COMMON \$24.9 10/15/2004 A 300 10/15/2004 10/15/2014 300 \$24.9 6,900⁽²⁾ D **OPTIONS** STOCK

Explanation of Responses:

1. Award of Restricted Stock pursuant to 2004 Stock Incentive Plan for Non-Employee Directors. Stock Grant will be vested in one-third increments annually until fully vested after three years. 2. This total includes 6,900 issuable pursuant to currently exerciseable stock options.

/s/ David L. Swift

10/19/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.